

Professional Indemnity Insurance

QBE is proud to re-launch its professional indemnity capabilities with enhanced coverage and pricing, as well as a new suite of tailored wordings to meet the needs of our key target professions.



Enhanced basic coverage

- Limits of indemnity up to \$20 million any one claim
- Costs in addition for most professions (subject to a maximum of \$5 million)
- Court attendance costs (annual sub-limit removed)
- Fraud and dishonesty coverage enhanced (no longer excludes claims arising from the loss of money)
- Loss of documents cover provided up to the full limit
- Newly created or acquired subsidiaries (window period increased from 14 to 60 days)
- Official investigations and enquiries (scope of coverage enhanced)
- Statutory fines and penalties (New coverage, sub-limited to \$100,000).

Tailored wordings

Tailored wordings with many coverage enhancements are now available for the following professions:

- Accounting professionals
- Agronomists and agricultural consultants
- Architects and engineers[†]
- Building energy consultants
- Management consultants
- Media and marketing professionals
- Mortgage and finance broking (credit licensees and credit representatives)
- Occupational health and safety professionals
- Real estate agents
- Recruitment and HR professionals
- Risk management professionals
- Training consultants
- Travel agents
- Veterinary services.

Improved pricing

In conjunction with the new wording, minimum premiums and pricing has been reviewed to be more competitive.

Process efficiencies

QBE is pleased to be able to offer its professional indemnity suite of products on c.Ch@nge, which can be accessed via Ebix / Sunrise™ Exchange* to reduce the time you spend keying in data and to significantly stream-line the renewal process. In addition, many of the previous referral triggers have been removed, thereby enabling you to obtain terms without necessarily waiting for an underwriter to respond.

Scheme and facility capabilities

QBE is an excellent partner for schemes and facilities given our risk appetites, broad product range, system infrastructure and actuarial capabilities. In particular QBE is able to provide the following:

- Tailored coverage for the specific needs of your target market
- Co-branded wordings
- Scheme exclusive pricing (subject to sufficient pricing data being available)
- Flexible remuneration
- Delegated authority to quote, bind and issue
- c.Ch@nge or Ebix / Sunrise™ Exchange* rating, documentation and processing
- A dedicated Business Relationship Manager to provide you with a single point of contact
- The ability to efficiently cross-sell various other commercial and personal lines products to your customer base using the same branding and processes (with the potential for bundling pricing options)
- Interest free instalment billing on c.Ch@nge
- A stream-lined renewal process.

Why QBE

- Professional indemnity claims can be extremely long-tail with years between claim notification and settlement. In these circumstances it makes sense to insure with a financially strong Australian based insurer with strong local claims management capabilities
- QBE has a broad range of products relevant to professionals, including office and commercial package insurance, which is able to be easily transacted on c.Ch@nge or via Ebix / Sunrise™ Exchange*
- QBE has a commitment to partnership and proven record of long term relationships.

Awards & recognition

- General Insurance Company of the Year 2010 (Australia & New Zealand Insurance Industry Awards)
- General Insurer of the Year 2002 – 2010 (National Insurance Brokers Association)
- Best eBusiness Product 2010 – c.Ch@nge (Australian Business Awards)
- Australian Treasurer's Good Governance & Practice Award 2009 (Australia & New Zealand Insurance Industry Awards)
- Best General Insurance Company 2008 & 2009 (Australian Banking & Finance Insurance Awards)
- Most Respected Company in the Australian Insurance Industry 2009 (BRW Magazine 'Most Respected' Survey).

† Engineers are currently provided on an accommodation basis only.

* Sunrise™ Exchange is a registered trademark of Ebixexchange Australia Pty Ltd.

